IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

(57) **COMPANY APPLICATION NO. 444 OF 2005**
IN
COMPANY APPEAL (L) NO. 7 OF 2001
IN
COMPANY **PETITION NO. 85 OF** 2000

The United Western Bank Ltd.
and Ors. ... Applicants

Versus

PIK Securities Management
Limietd and Others ... Respondents

WITH
COMPANY APPEAL NO. 20 OF 2005
IN
COMPANY PETITION NO. 85 OF 2000

PIK Securities Management Pvt. Ltd.
& Ors. ... Appellants

Versus

The United Western Bank Ltd. & Ors. Respondents

Mr. R.S. Chitnis with Mr. A.A. Baradza i/by Thakore Jariwala & Associates for Appellants in Company Appeal No. 20 of 2005 and Respondents in Company Application No. 444 of 2005.

Mr. V.A. Bobde, Sr. Counsel with Mr. Manoj Wad and V.P. Savant for Respondent No. 1 in Appeal No. 20 of 2005 and Applicant in Company Application No. 444 of 2005.

CORAM : A.M. KHANWILKAR,J.
DATED : AUGUST 11, 2005

P.C.

. The counsel for the Respondent prays for time to file reply affidavit to the statements made on affidavit in support of the application which is

unacceptable to the respondents. At the same time, respondents through counsel fairly concede that the application can succeed to the extent of prayer Clause (c) by modifying ad interim order granted by this court on 15.5.2001. In my opinion, therefore, it is unnecessary to invite reply on behalf of the respondents leaving all contentions open to the parties as would be available to them in the main proceedings. Suffice it to observe that this application is disposed of in terms of Prayer Clause (c) and all previous orders will stand modified to that extent. It is once again made clear that I have not expressed any opinion with regard to correctness or otherwise of the stand taken in this application or pleas available to the respondents to oppose the averments in this application. So far as main appeal is concerned, that will have to be considered for admission which be listed on 8.9.2005. All companion appeals be listed for admission on the same day.

(A.M. KHANWILKAR,J.)